

# NILKANTH ENGINEERING LIMITED

CIN NO: L27300MH1983PLC029360

Regd. Office: 407, Kalbadevi Road, Daulat Bhawan, 3<sup>rd</sup> Floor, Mumbai – 400 002

Tel.: 2200 0630, Email : nilkanthengineeringltd@gmail.com

Website : www.nilkanthengineering.co.in

**Deputy Listing Manager,  
Listing Compliance  
BSE Limited**  
P. J. Tower,  
Dalal Street, Fort,  
Mumbai 400 001

**July 11, 2024**

Dear Sir,

**Ref : Scrip Code : 512004**

**Sub : Declaration for Non-Applicability of Corporate Governance for the Quarter ended 30<sup>th</sup> June, 2024**

We refer to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which provide that the Compliance with the Corporate Governance provisions as specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D, and E of Schedule V shall not be applicable to the listed entity having paid up equity share capital not exceeding Rupees Ten Crore and net worth not exceeding Rupees Twenty Five Crore.

We submit that Based on the Audited Financials of the Company for the year ended 31<sup>st</sup> March, 2024, the Paid up equity capital of the Company is Rs. 124.50 Lacs and Reserves & Surplus of the Company is Rs. (365.64) Lacs aggregating to Rs. (241.14) Lacs which is below the criteria laid, down in Regulation 15(2) mentioned in above Para.

We are enclosing herewith the Certificate of Practicing Company Secretaries M/s GIRISH MURARKA & CO., having Membership No. ACS-7036 and Certificate of Practice No. 4576, Peer reviewed firm to the effect that Provisions of Corporate Governance is not applicable to us under regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

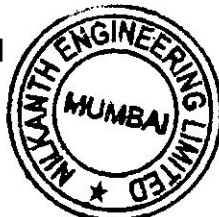
In view of the above submission, the provisions of Corporate Governance is not applicable to the Company.

Please take the above documents on record and oblige.

Thanking you.

Yours faithfully,  
For **Nilkanth Engineering Limited**

  
**Shruti Didwania**  
Company Secretary and Compliance Officer



# GIRISH MURARKA & CO.

Company Secretaries

Ground Floor, Wing "A", Flat No. 001, Bharateeya Kala Mandal C/2, Co-op. Hsg. Soc. Ltd.  
Om Nagar, Andheri (East), Mumbai 400 099

Cell : 98208 21209

Email : girishmurarka@gmail.com

## CERTIFICATE FOR NON-APPLICABILITY OF CORPORATE GOVERNANCE (Nilkanth Engineering Limited)

We submit herein below, the Paid up Capital and Net worth of NILKANTH ENGINEERING LIMITED for the previous three years:


Particulars	Rs. In Lacs		
	FY:2023-24	FY:2022-23	FY:2021-22
Paid up Capital	124.50	124.50	124.50
Other Reserve (excluding Comprehensive Income)	(365.64)	(380.60)	(320.70)
<b>Net Worth</b>	<b>(241.14)</b>	<b>(256.10)</b>	<b>(196.20)</b>
<b>Note : Figures in bracket is negative</b>			

Based on the above analysis and other information and explanation provided to us, by NILKANTH ENGINEERING LIMITED, the Company listed with BSE Limited with Scrip Code 512004, we hereby certify that the Paid up Capital of the Company is Less than Rs. 10.00 Cr. And Net Worth Rs. 25.00 Cr.

Pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Compliance with the Corporate Governance provisions as specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D, and E of Schedule V shall not be applicable to the listed entity having paid up equity share capital not exceeding Rupees Ten Crore and net worth not exceeding Rupees Twenty-Five Crore.

In view of the above, we hereby certify that provision of Corporate Governance as specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D, and E of Schedule V is not applicable to Nilkanth Engineering Limited

For GIRISH MURARKA & CO.  
Company Secretaries

  
Girish Murarka  
Proprietor  
ACS – 7036  
COP – 4576



Place: Mumbai  
Date: July 11, 2024  
UDIN – A007036F000723961  
Peer Review No. 2223/2022